

## Business Finance Proposal Form

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Date	17 June 2024



### Business

Company Name	ADS MECHANICAL LIMITED
Trading/Registered Address	2 Hillhead Road, Ballynahinch, County Down, BT24 8LB
Registration number	NI650606
Is the entity part of a group structure?	No
Date incorporated	29 January 2018
Summary of Business Activities	
Website	<a href="http://www.adsmechanicaltd.com">www.adsmechanicaltd.com</a>

### Proposed Finance

Amount and Term	£75,000
Date Required	June 2024
Purpose of loan	<p>The client is looking to build on their turnover. They are looking to invest in more people to support new contracts.</p> <p>The company is looking to take on more insurance jobs and new builds. This will help to increase turnover and grow their client base.</p>

### Current Position (per last filed accounts)

Annual Turnover	£510,159
Profit/Loss	£3,793
Shareholder Funds	£36,731
Overdraft Limit	£0
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	BBLS - £33,000

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	ALISTAIR DODDS		
Home Address:	2 HILLHEAD ROAD, BALLYNAHINCH, BT24 8LB		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£327,000		
Mortgage Balance:	£384,451 across 3 properties		
DOB:	02/11/1995		

Phone 1:	07862823838		
Phone 2:			
Email:	alistardodds@live.co.uk		
Consent to Search (Y/N?):	Y		

### Primary Contact

Tel: +447862823838 Email: accounts@adsmechanicaltd.com

As a still expanding Company, the company initially began in 2018 as plumbing and heating engineers in Ballynahinch, and intend to move to larger premises in the near future. Their fast growing reputation in that field came from customers recommending them to their friends and family.

Services –

- Specialising in all aspects of NIHE grant work
- Insurance work
- Oil to Gas conversions
- Boiler servicing, breakdowns and repairs
- General plumbing and heating work
- Oil and gas boiler replacements
- Oil tank replacements/ bunded or single skin
- Power flushing of radiators
- New builds and extensions
- Fitting of gas cookers and hobs
- Landlord certificates
- LPG